

**A Partnership with Africa**  
**(A company limited by guarantee**  
**and not having a share capital)**

**Annual Report and Financial Statements**  
**for the financial year ended**  
**31 December 2014**

**A PARTNERSHIP WITH AFRICA**

**REPORTS AND FINANCIAL STATEMENTS  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2014**

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## A PARTNERSHIP WITH AFRICA

### DIRECTORS AND OTHER INFORMATION

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#### BOARD OF DIRECTORS

#### Meetings Attendance

John Rice (Chairperson)	5/6
Emily Brady	6/6
Marguerite Brady (McCormack)	5/6
Conor Canavan	6/6
Ann Halloran (Appointed 26 June 2014)	3/4
Conor Harrison (Appointed 26 June 2014)	0/4
Cormac Kavanagh	3/6
Kevin Lambert (Resigned 26 May 2014)	1/1
Marian Lambert	4/6
Owen Lambert CSSp	6/6
Andrew O'Callaghan	2/6

#### CEO

Owen Lambert CSSp

#### DEPUTY CEO

Jacinta Whelan

#### SECRETARY AND REGISTERED OFFICE

Conor Canavan  
Kimmage Manor  
Whitehall Road  
Dublin 12

#### AUDITORS

Deloitte  
Chartered Accountants & Statutory Audit Firm  
Deloitte & Touche House  
Earlsfort Terrace  
Dublin 2

#### SOLICITORS

Irish Rule of Law International  
Room 1301  
The Distillery Building  
145 – 151 Church Street  
Dublin 7

#### COMPANY NUMBER

372427

#### CHY NUMBER

15814

#### BANKERS

Bank of Ireland  
Tinahely  
Co Wicklow

Bank of Ireland  
PO Box 23  
15 Strand Road  
Derry BT48 7BT

## A PARTNERSHIP WITH AFRICA

### DIRECTORS' REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2014

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The directors present their annual report together with the financial statements for the financial year ended 31 December 2014.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The company was incorporated on 18 June 2003, as a company limited by guarantee not having a share capital and was granted charitable status on the 22 June 2004. At 31 December 2014 there were ten Directors whose guarantee is limited to €1.00.

##### **Appointment of Directors**

The Board of APA is comprised of between seven and twelve Directors. Directors are invited, nominated and approved by the Board. The term of office of a Director is normally three years. Directors are required to retire by rotation.

##### **Directors' induction and training**

On December 5 2014 four Board Members attended specific training on their roles and responsibilities as board members, which was provided by Boardmatch. The Chair and Deputy CEO also attended a training session specifically tailored for these roles also provided by Boardmatch on 1 December 2014.

Training for the remaining board members and refresher sessions on roles and responsibilities will be provided as convenient to members in future.

All new Board Members will be given a briefing shortly after appointment in order to familiarise themselves with the statutory responsibilities, their role as Board members, the APA governance framework and strategy of the organisation.

##### **Organisation**

The Board of directors administers the company. The Board meets five times a year. There are no remunerations paid to directors. The Board is committed to maintaining the highest standards of corporate governance and has determined that the organisation should comply with the principles outlined in the "Irish Development NGOs Code of Corporate Governance".

A CEO and Deputy CEO are appointed by the directors to manage the day-to-day operations of the company. There are clear distinctions between the roles of the Board and the CEO and Deputy CEO to which day to day management is delegated. Matters such as policy, strategic planning and budgets are prepared by the management team for consideration and approval by the Board, which monitors the implementation of these plans.

The CEO and Deputy CEO have delegated authority, within the terms of delegation approved by the directors for operational matters. Terms of the delegated authority are laid down in the relevant job descriptions and policy and procedure manuals.

##### **Governance codes**

In June 2012, the Minister for the Environment, Community and local Government launched "The Governance Code for the Community, Voluntary and Charitable Sector in Ireland" (the Code) to promote high standards of governance and transparency in the charity sector.

The Code was developed on the basis of consultations among community and voluntary organisations, and its core principles reflect those on which the Dóchas code of corporate governance is based. Both codes set out explicit standards and principles for internal oversight and external accountability and they are fully complementary.

*"We comply with the Governance Code for community, voluntary and charitable organisations in Ireland. We confirm that a review of our organisation's compliance with the principles in the Code was conducted between 24 - 28 April 2014. This review was based on an assessment of our organisational practice against the recommended actions for each principle. The review sets out actions and completion dates for any issues that the assessment identifies need to be addressed."*



## **A PARTNERSHIP WITH AFRICA**

### **DIRECTORS' REPORT (CONTINUED) FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2014**

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#### **Governance codes (continued)**

APA is currently actively working towards full compliance with both the Dóchas and the Government codes and will sign up to the five principles of good governance as outlined on page 5 as soon as all actions are completed.

APA is compliant with the Dóchas code of images and messages.

APA is fully committed to achieving the standards contained within the Statement of Guiding Principles for Fundraising.

The Statement exists to:

- Improve fundraising practice
- Promote high levels of accountability and transparency by organisations fundraising from the public
- Provide clarity and assurances to donors and prospective donors about the organisations they support.

APA has considered the Statement and believes we meet the standards it sets out.

APA's report on fundraising activities is available in this Report on page 8.

We welcome feedback on our performance via any of the contact points provided; see details on our website.

We are working through the actions in order to become compliant with the Statement of Guiding Principles for Fundraising issued by Irish Charities Tax Research (ICTR).

## Principles of good governance sign up sheet



### Principles of Good Governance

We, THE BOARD OF DIRECTORS (the governing body),  
of A PARTNERSHIP WITH AFRICA (APA) (name of organisation) commit to:

#### Principle 1. Leading our organisation.

We do this by:

- 1.1 Agreeing our vision, purpose and values and making sure that they remain relevant;
- 1.2 Developing, resourcing, monitoring and evaluating a plan to make sure that our organisation achieves its stated purpose;
- 1.3 Managing, supporting and holding to account staff, volunteers and all who act on behalf of the organisation.

#### Principle 2. Exercising control over our organisation.

We do this by:

- 2.1 Identifying and complying with all relevant legal and regulatory requirements;
- 2.2 Making sure there are appropriate internal financial and management controls;
- 2.3 Identifying major risks for our organisation and deciding ways of managing the risks.

#### Principle 3. Being transparent and accountable.

We do this by:

- 3.1 Identifying those who have a legitimate interest in the work of our organisation (stakeholders) and making sure there is regular and effective communication with them about our organisation;
- 3.2 Responding to stakeholders' questions or views about the work of our organisation and how we run it;
- 3.3 Encouraging and enabling the engagement of those who benefit from our organisation in the planning and decision-making of the organisation.

#### Principle 4. Working effectively.

We do this by:

- 4.1 Making sure that our governing body, individual board members, committees, staff and volunteers understand their role, legal duties, and delegated responsibility for decision-making;
- 4.2 Making sure that as a board we exercise our collective responsibility through board meetings that are efficient and effective;
- 4.3 Making sure that there is suitable board recruitment, development and retirement processes in place.

#### Principle 5. Behaving with integrity.

We do this by:

- 5.1 Being honest, fair and independent;
- 5.2 Understanding, declaring and managing conflicts of interest and conflicts of loyalties;
- 5.3 Protecting and promoting our organisation's reputation.

We confirm that our organisation is committed to the standards outlined in these principles. We commit to reviewing our organisational practice against the recommended actions for each principle every year.

Chairperson of Board

Date:

Kare  
16/06/2015

Secretary of the Board

Date:

Leon Louwman  
16/06/2015

## **A PARTNERSHIP WITH AFRICA**

### **DIRECTORS' REPORT (CONTINUED) FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2014**

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#### **Risk Management**

The directors are aware of the risks to which the company is exposed; in particular the financial and operational risks and they are satisfied that appropriate systems are in place to mitigate exposure to those risks.

The main risks identified are financial management.

Liquidity risks (that the organisation would be unable to meet financial commitments due to cash flow delays) are managed by ensuring that sufficient cash and deposits are held on short notice, and by retaining sufficient reserves to cover short-term fluctuations in income.

The major risks identified as follows;

1. Economic instability – it remains challenging to achieve fundraising targets due to the economic climate and some negative public perceptions of the charities/NGO sector. However APA's strategic plan emphasises diversification of funding opportunities to mitigate this risk.
2. Organisational relevance – APA must remain vigilant to ensure that we are prioritising the development issues that are most relevant to the communities in which we work.
3. Achievement and demonstration of impact – in the work of building the capacity of social structures it is not always easy to measure impact directly. APA must continue to explore novel and innovative ways to demonstrate the impact the organisation is having in the communities in which it works.

The Vision, Mission and Values statements were revised in 2014 as a result of the governance review and in line with the organisation's decision to revise the name from "AIDS Partnership with Africa" to "A Partnership with Africa" to more closely reflect the activities of the organisation.

#### **VISION**

APA's vision is of a just world where all people are equally empowered to realise their full potential; where all will have universal access to basic services such as food, water, education and health.

#### **MISSION**

APA's mission is to work globally in a spirit of partnership to facilitate equal access to basic services to empower the most vulnerable citizens of the world to reach their full potential.

#### **VALUES**

**Respect:** We support the dignity, potential and contribution of all project participants, partners, donors, volunteers and staff.

**Integrity:** We act consistently with APA's mission, being open and honest in what we do and say, and accepting responsibility for our collective and individual actions.

**Voluntarism:** We welcome the participation of volunteers in the service of the organisation's mission.

**Commitment:** We commit to working in partnership with the most vulnerable in the global community to realise their full potential.

#### **ACTIVITIES UNDERTAKEN**

##### **Fundraising and raising awareness in Ireland**

A number of successful events were held during 2014 to raise funds and awareness of the work APA does. As in past years, APA volunteers were active in their respective regions in the North, South, West, East, and in Dublin city organising a number of musicals, concerts and evenings with Lorna Byrne and a variety of other events including collections in Shopping Centres around the country generating €88,000.



## **A PARTNERSHIP WITH AFRICA**

### **DIRECTORS' REPORT (CONTINUED) FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2014**

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#### **Development education projects**

The aim of this programme is to develop teaching materials relevant to the citizenship education, history, geography and/or economics curriculum, through exchange between partner NGOs and local education authorities in 6 European countries. The overall goal is to promote understanding of global interdependence and of the causes of poverty and international inequality. APA is the Irish partner for the project working in collaboration with the Curriculum Development Unit of the City of Dublin Education and Training Board; our Italian partner CVM leads the overall project.

The project became active in May 2013 and will run until 2016, it is funded through the EU Commission, Non-State Actors and Local Authorities in Development.

The project is working with post-primary teachers and schools to produce, adapt and pilot teaching and/or learning materials.

In Ireland curriculum development activities are focused on supporting the integration of Development Education into junior cycle subjects such as History and Civic, Social and Political Education. Activities undertaken in 2014 included feeding into the National Council for Curriculum and Assessment public consultations on the draft Civic, Social and Political Education short course and Science specifications; representation of APA on the Irish Development Education Association (IDEA) National Council and in IDEA's Formal Education Working Group; organising the presence of 3 post-primary teachers at a CVM teacher's conference in Italy (September 2014) and leading the facilitation of the partners' meeting and a workshop for teachers from the six countries participating in the EU project; the development and piloting of classroom materials; input into the design of instruments for tracking the impact of these materials on teachers and students in the six countries; and, applying to Concern Worldwide for funding.

#### **Capacity building projects Ethiopia & Tanzania**

2014 was the final year of the Civil Society Project CSF018-1101. The overall scope of the intervention is to promote the capacities of communities and Civil Society Organizations (CSO) to uphold the rights of most vulnerable and poorest women, girls and children in Bagamoyo District Tanzania and two zones of Amhara Region in Ethiopia. The project targets these marginalized and vulnerable groups in 27 Woredas of South Gondar (9) and East Gojjam (18) zones of Amhara Region of Ethiopia, and 95 villages in 22 wards of Bagamoyo district, Tanzania.

Activities undertaken in Tanzania included a research project in collaboration with the Gender Centre in the University of Dar Es Salaam "Understanding commercial sex workers in Bagamoyo district; their motivation and its implications on their lives".

There were a number of different workshops and training courses held on subjects such as girls' right to education, the rights of vulnerable women, life skills and leadership skills.

Strengthening and capacity building of partners and associations through training in Management and Basic Business Skills; and a media campaign to promote awareness of HIV and girls' and womens' rights.

Activities undertaken in Ethiopia included workshops at regional, district and local levels. Training courses on subjects such as life skills, basic business skills and leadership skills were provided for the most vulnerable populations such as bar-workers and housemaids. Psychological support training was provided for those working with orphans and reunified children: Orphan and Vulnerable Children (OVC) committees. Vocational skills training such as tailoring, hairdressing and food preparation was provided for orphans and vulnerable children. Credit and Savings along with direct support was provided for individuals for education and also to strengthen and build capacity for groups and associations working with the most vulnerable such as People Living with HIVA (PLWHA) Associations.

Strengthening and capacity building of partners and associations through training in Management and Basic Business Skills.

Media campaign to promote awareness of HIV and girls' and womens' rights.



## A PARTNERSHIP WITH AFRICA

### DIRECTORS' REPORT (CONTINUED) FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2014

#### Research

A 3-month research project was undertaken in Bagamoyo Tanzania between May and August 2014. This research was centred on two major projects that are due to start in the district. The first is the >\$10Bn project around the construction of the port and associated infrastructure such as road, rail and air connections in Zinga Ward, on the coast road linking Bagamoyo, 50km North of Dar es Salaam. This project is led by the Prime Ministers Office.

The second is the project led by Bagamoyo EcoEnergy to set up a sugar plantation and processing plant in the area of the former Razaba ranch in the North of the district near Matipwili. This will produce sugar for the Tanzanian market, as well as electricity and ethanol. Both of these projects require the displacement of large numbers of residents.

The intention of this study was to baseline the socio-economic situation of those affected by the projects with the intention of setting up a longitudinal study to assess the impacts of displacement and resettlement over time. Development-induced displacement is known to have negative effects in terms of landlessness, joblessness, homelessness and other negative impacts.

#### **RESULTS ACHIEVED**

##### **Fundraising and raising awareness in Ireland**

Details of available funds from both co-funding and public fundraising during 2014 is provided in table below -

	Details	Source / location	€ amount	Note
1	CSF co-funding	Irish Aid	191,342	restricted
2	Curriculum Dev Ed co-funding	EU	23,426	"
3	Dev Ed co-funding	Irish Aid	8,233	"
4	Donations and standing orders	Public Fundraising	18,400	unrestricted
5	Outlet collection boxes	" "	16,171	"
6	Variety of events	" "	53,238	"
7	Other	Bank interest	1,138	"
	TOTAL:		311,948	

In addition to the above, CVM co-funded the Irish Aid Co-funded project in the amount of €50,000.

Public fundraising activities engage the APA volunteers with the public who interact with exchanging of ideas, sharing experiences of the work of APA in Ethiopia and Tanzania, and explaining how funds are utilised and informing the public that audited reports are available on our website. Fears and misunderstandings can be addressed and discussed by volunteers and members of the public who were provided with over 5000 newsletters and 3000 status update letters at all these events in the regional areas

##### **Development education projects**

APA is now a visible presence in terms of impacting on educational policy at a national level, as evidenced by the impact on NCCA documentation of the APA-organised consultations with teachers and other stakeholders on the draft CSPE short course and Science specifications.

High level involvement in IDEA also means that APA, although only a relatively recent member, with a 'young' DE programme, has a strong voice in the DE sector.

One of the 3 teachers who attended the CVM teachers' conference in Italy in September 2014 is currently seconded to Development Education and Civil Society Unit of Irish Aid, with the result that Irish Aid is aware of APA's DE programme in a very real sense. Another of these teachers is seconded to the Professional Development Service for Teachers (Department of Education and Skills - DES), and after attending the conference this teacher wrote a report for the DES outlining what was learned in terms of education systems in the other 5 partner countries. The third teacher is school-based and has been very involved in developing and piloting materials with her students -122 students in her school have been involved in piloting APA-generated materials to date.

The funding application to Concern Worldwide was successful -€9,717.00 was awarded.



## A PARTNERSHIP WITH AFRICA

### DIRECTORS' REPORT (CONTINUED) FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2014

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#### Capacity building projects Ethiopia & Tanzania

##### Project Summary and Key Updates

The overall scope of the intervention was to promote the capacities of communities and civil society organization (CSO) to uphold the need/vulnerability of women, girls and children in Bagamoyo District [Tanzania] and two zones of Amhara Region [Ethiopia]. The project targeted the marginalized and vulnerable groups in 29 Woredas: of St Gondar [9] and Et Gojam [20] Zones of Amhara Region and 22 Wards in Bagomoyo District.

Vulnerable groups to HIV/AIDS are considered: women/girls (disadvantaged poor rural women and girls, housemaids, bar workers), children (orphans, street children, students). The strategy was to ensure an effective and sustainable protection system for women and children, through three linked components: training and workshops; providing orientation and economic support to selected target groups and strengthening and developing local associations.

Vulnerable groups were the main actors in addressing their own vulnerability and they played a leading role in ensuring that their rights are upheld.

##### Summary of Project Progress in Tanzania and Ethiopia

Result # 1 - 6.996 Trained Government Officials and community leaders promote the rights/vulnerability of Women, Children in Amhara Region and Bagamoyo District

Result # 2 - Mitigated problem of "children of the street" through reunification of 203 street children and support for education of 2,042 orphans

Result # 3 - Girls development enhanced through life skills to 2.326 students and bar workers;

Result # 4 - 70 associations /organized groups of orphans, bar workers, housemaids, widows, female PLWAS provide members with economic support, training and promotion of human rights.

#### **LESSONS LEARNED AND FUTURE PLANS**

##### **Follow-up:**

*'The lessons learned from this project have been incorporated into the design of the new 3 year project (also co-funded by Irish Aid) December 2014 – November 2017. In Tanzania, the new project is in the same area (Bagamoyo) where the strengthened local associations will take forward the work on girls' education and rights; there will be intensified training for Community Justice Facilitators and linkages with the courts and police. In Ethiopia, the new project is in a different area (Kaffa) but one where APA/CVM have a track record on community water supply and women's empowerment. The new project is focused on the marginalised forest dwellers, the Menja people, promoting their rights and access to education'.*

*John Grindle, Evaluator, 22 November 2014*

#### **STRATEGIC PRIORITIES**

In November 2014 APA and CVM have had joint discussions facilitated by John Grindle to identify strategic priorities. These are agreed as follows:

##### **Challenges:**

1. External environment
2. Organisational capacity
3. Funding

##### **Strategic Priorities:**

1. Programmes
2. Funding
3. Organisational structure / capacity

Review of strategic planning process

A plan of action is being followed by both organisations and being approved by respective boards

## **A PARTNERSHIP WITH AFRICA**

### **DIRECTORS' REPORT (CONTINUED) FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2014**

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#### **FURTHER INFORMATION**

Further information on activities during the current year and future plans is available from the website [www.apa.ie](http://www.apa.ie) or from the APA office.

#### **LEGAL STATUS**

The company is limited by guarantee and does not have a share capital.

#### **RESULTS AND YEAR END POSITION**

The results for 2014 are set out in the Financial Statements on pages 15 to 22. The overall outcome for the year was in line with expectations and is considered satisfactory.

The year end reserves totalled €171,013. The directors believe that this amount is sufficient to enable the company to absorb fluctuations in cash-flow and continue to operate and to implement its current strategic plan and is in accordance with our formal policy on reserves.

#### **IMPORTANT EVENTS SINCE THE YEAR END**

There have been no significant events affecting the company since the year-end.

#### **DIRECTORS AND SECRETARY**

The directors, who served at any time during the financial year except as noted, were as follows:

##### **Directors:**

Emily Brady  
Marguerite Brady (McCormack)  
Conor Canavan  
Ann Halloran (appointed 26 June 2014)  
Conor Harrison (Appointed 26 June 2014)  
Cormac Kavanagh  
Kevin Lambert (Resigned 26 May 2014)  
Marian Lambert  
Owen Lambert CSSp  
Andrew O'Callaghan  
John Rice (Chairperson)

##### **Secretary:**

Conor Canavan

#### **ACCOUNTING RECORDS**

The measures that the directors have taken to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records, are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The company's accounting records are maintained at the company's registered office at Kimmage Manor, Whitehall Road, Dublin 12.

**A PARTNERSHIP WITH AFRICA**

**DIRECTORS' REPORT (CONTINUED)  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2014**

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**AUDITORS**

The auditors, Deloitte, Chartered Accountants and Statutory Audit Firm, continue in office in accordance with Section 383(2) of the Companies Act 2014.

Approved by the Board and signed on its behalf by:

Signature:

  
\_\_\_\_\_  
Director

Print Name:

  
\_\_\_\_\_


Signature:

  
\_\_\_\_\_  
Director

Print Name:

  
\_\_\_\_\_

Date:

  
\_\_\_\_\_



## **A PARTNERSHIP WITH AFRICA**

### **DIRECTORS' RESPONSIBILITIES STATEMENT**

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The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice ("Irish GAAP"). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF A PARTNERSHIP WITH AFRICA**

We have audited the financial statements of A Partnership with Africa for the financial year ended 31 December 2014 which comprise the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and the related notes 1 to 12. The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and Accounting Standards issued by the Financial Reporting Council, and promulgated by the Institute of Chartered Accountants in Ireland for periods beginning before 1 January 2015 ("relevant financial reporting framework").

This report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with the Companies Act 2014 and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report and Financial Statements for the financial year ended 31 December 2014 to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### **Opinion on financial statements**

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2014 and of the deficit for the financial year then ended; and
- have been properly prepared in accordance with the relevant financial reporting framework and, in particular, with the requirements of the Companies Act 2014.

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**INDEPENDENT AUDITORS' REPORT  
TO THE MEMBERS OF A PARTNERSHIP WITH AFRICA**

**Matters on which we are required to report by the Companies Act 2014**

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the directors' report is consistent with the financial statements.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by law are not made.



Kevin Sheehan  
For and on behalf of Deloitte  
Chartered Accountants and Statutory Audit Firm  
Dublin

Date: 19/6/15

**A PARTNERSHIP WITH AFRICA**

**INCOME AND EXPENDITURE ACCOUNT  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2014**

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	<i>Notes</i>	<b>2014 €</b>	<b>2013 €</b>
<b>INCOME</b>	<b>2</b>	<b>311,948</b>	<b>365,533</b>
<b>EXPENDITURE</b>		<b>(355,562)</b>	<b>(297,192)</b>
		<hr/>	<hr/>
<b>(DEFICIT)/SURPLUS FOR THE YEAR</b>	<b>4</b>	<b>(43,614)</b>	<b>68,341</b>
		<hr/> <hr/>	<hr/> <hr/>

There are no recognised gains or losses other than the deficit for the year and all income arises from continuing activities.

# A PARTNERSHIP WITH AFRICA

## BALANCE SHEET AS AT 31 DECEMBER 2014

	Notes	2014 €	2013 €
<b>Fixed Assets</b>			
Tangible assets	6	3,117	2,390
<b>Current Assets</b>			
Stock	7	984	-
Debtors	8	3,505	194
Cash at bank and in hand		329,495	422,904
		333,984	423,098
<b>Creditors: Amounts falling due within one year</b>	9	(166,088)	(210,861)
<b>Net current assets</b>		167,896	212,237
<b>NET ASSETS</b>		171,013	214,627
<b>Represented by:</b>			
Accumulated funds	10	171,013	214,627

The financial statements were approved by the Board of Directors on 19/6/2015 and authorised for issue on 19/6/2015. They were signed on its behalf by:

Signature:

Director

Print Name:

John Rice

Signature:

Director

Print Name:

OWEN LAMBERT

# A PARTNERSHIP WITH AFRICA

## CASH FLOW STATEMENT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2014

	<i>Note</i>	2014 €	2013 €
<b>NET CASH (OUTFLOW)/INFLOW FROM CHARITABLE ACTIVITIES</b>	<b>11</b>	<b>(91,605)</b>	<b>95,522</b>
<b>RETURNS ON INVESTMENT AND SERVICING OF FINANCE</b>			
Additions to tangible fixed assets		(2,942)	(3,266)
Interest received		1,138	565
<b>(DECREASE)/INCREASE IN CASH AT BANK AND IN HAND</b>		<b>(93,409)</b>	<b>92,821</b>
<b>ANALYSIS OF CHANGES IN CASH AT BANK AND IN HAND</b>			
	01/01/2014 €	Cashflow €	31/12/2014 €
Cash at bank and in hand	422,904	(93,409)	329,495

## **A PARTNERSHIP WITH AFRICA**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2014**

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#### **1. ACCOUNTING POLICIES**

The significant accounting policies adopted by the company are as follows:

##### **Basis of Preparation**

The financial statements have been prepared in accordance with the Companies Act 2014 and Accounting Standards issued by the Financial Reporting Council, and promulgated by the Institute of Chartered Accountants in Ireland for periods beginning before 1 January 2015.

In preparing the financial statements, A Partnership with Africa has referred to guidance included within the Statement of Recommended Practice (SORP), "Accounting and Reporting for Charities", 2005, and has adopted best practice to the extent that requirements contained within the aforementioned SORP are applicable to the company.

##### **Accounting Convention**

The financial statements have been prepared under the historical cost convention.

##### **Incoming Resources**

Income is accounted for when amounts receivable on grant and funding applications are approved or paid.

Investment income is accounted for on a receipts basis. Public donations and similar income arising from fundraising events are accounted for when received.

As with similar charitable organisations, independent groups from time to time organise fundraising activities. However, as amounts collected this way are outside the control of A Partnership with Africa, they are not included in the financial statements until received by A Partnership with Africa.

##### **Foreign Currencies**

Revenues and costs arising from transactions denominated in foreign currencies are translated into Euro at the rates of exchange ruling on the date on which the transaction occurred.

Assets and liabilities denominated in foreign currencies are translated into Euro at the rates of exchange ruling on the balance sheet date. The resulting surplus or deficit is dealt with in the income and expenditure account.

##### **Fixed Assets and Depreciation**

Fixed assets are recorded at cost.

Depreciation is provided so as to write off the cost of fixed assets over their expected useful lives at the following annual rates:

Office equipment	33 ⅓% straight line
Collection equipment	20% straight line

#### **2. INCOME**

Income represents donations received from other charitable organisations, general donations, and fundraising activities.



## A PARTNERSHIP WITH AFRICA

### NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2014

#### 3. EMPLOYEES AND REMUNERATION

	2014 Number	2013 Number
The average number of persons employed by the company during the financial year was:		
Administration	2	2
Technical support (EU Dev-Ed)	1	-
	<u>3</u>	<u>2</u>
The staff costs are comprised of:		
	2014 €	2013 €
Salaries	12,267	1,109
Salaries included in Project Costs	33,565	21,563
Social welfare costs	4,151	1,564
	<u>49,983</u>	<u>24,236</u>

There are no employees with emoluments above €70,000 during the financial year. Directors are not remunerated but are entitled to be reimbursed for out of pocket expenses incurred in the course of carrying out their duties.

#### 4. (DEFICIT)/SURPLUS FOR THE YEAR

	2014 €	2013 €
(Deficit)/surplus for the year is stated after charging:		
Directors' remuneration, emoluments and pensions	-	-
Depreciation	2,215	4,425
Auditors' remuneration	3,075	3,075
and after crediting:		
Interest income	<u>1,138</u>	<u>565</u>
Auditors' remuneration disclosure (excluding Value Added Tax)		
- Audit	2,500	2,500
- Tax advisory services	-	-
- Other assurance services	-	-
- Other non audit services	-	-

#### 5. TAXATION

No charge to taxation arises as A Partnership with Africa has been granted charitable status under Section 207 of the Taxes Consolidation Act, 1997.

## A PARTNERSHIP WITH AFRICA

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2014

6.	STOCK	2014 €	2013 €
	Stock	984	-

Stock comprises fundraising materials such as pens and is valued as cost.

#### 7. TANGIBLE FIXED ASSETS

	Collection Equipment €	Office Equipment €	Total €
<b>Cost:</b>			
At 1 January 2014	14,525	10,494	25,019
Additions	-	2,942	2,942
<b>At 31 December 2014</b>	<b>14,525</b>	<b>13,436</b>	<b>27,961</b>
<b>Depreciation:</b>			
At 1 January 2014	14,525	8,104	22,629
Charge for financial year	-	2,215	2,215
<b>At 31 December 2014</b>	<b>14,525</b>	<b>10,319</b>	<b>24,844</b>
<b>Net Book Value:</b>			
<b>At 31 December 2014</b>	<b>-</b>	<b>3,117</b>	<b>3,117</b>
At 31 December 2013	-	2,390	2,390
<b>In respect of prior financial year:</b>			
	Collection Equipment €	Office Equipment €	Total €
<b>Cost:</b>			
At 1 January 2013	14,525	7,228	21,753
Additions	-	3,266	3,266
<b>At 31 December 2013</b>	<b>14,525</b>	<b>10,494</b>	<b>25,019</b>
<b>Depreciation:</b>			
At 1 January 2013	11,620	6,584	18,204
Charge for financial year	2,905	1,520	4,425
<b>At 31 December 2013</b>	<b>14,525</b>	<b>8,104</b>	<b>22,629</b>
<b>Net Book Value:</b>			
<b>At 31 December 2013</b>	<b>-</b>	<b>2,390</b>	<b>2,390</b>
At 31 December 2012	2,905	644	3,549

## A PARTNERSHIP WITH AFRICA

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2014

<b>8. DEBTORS:</b> Amounts falling due within one year	<b>2014</b>	<b>2013</b>
	€	€
Prepayments	-	194
Other debtors	3,505	-
	<u>3,505</u>	<u>194</u>
	<u><u>3,505</u></u>	<u><u>194</u></u>
<b>9. CREDITORS:</b> Amounts falling due within one year	<b>2014</b>	<b>2013</b>
	€	€
Deferred income:		
Irish Aid	137,500	178,842
EU-ED project	8,679	6,069
WorldWise Global Schools	-	8,233
Concern	9,718	-
Trade creditors and accruals	5,056	13,884
PAYE/PRSI/USC	5,135	3,833
	<u>166,088</u>	<u>210,861</u>
	<u><u>166,088</u></u>	<u><u>210,861</u></u>
<b>10. MOVEMENT IN FUNDS</b>	<b>2014</b>	<b>2013</b>
	€	€
Accumulated funds:		
Balance brought forward	214,627	146,286
Net movement in the financial year	(43,614)	68,341
	<u>171,013</u>	<u>214,627</u>
	<u><u>171,013</u></u>	<u><u>214,627</u></u>
<b>In respect of prior financial year:</b>	<b>2013</b>	<b>2012</b>
	€	€
Accumulated funds:		
Balance brought forward	146,286	124,240
Net movement in the financial year	68,341	22,046
	<u>214,627</u>	<u>146,286</u>
	<u><u>214,627</u></u>	<u><u>146,286</u></u>

## A PARTNERSHIP WITH AFRICA

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2014

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<b>11. RECONCILIATION OF NET OUTGOING RESOURCES TO NET CASH (OUTFLOW)/INFLOW FROM CHARITABLE ACTIVITIES</b>	<b>2014 €</b>	<b>2013 €</b>
(Outgoing)/incoming resources	(43,614)	68,340
Interest income	(1,138)	(565)
Depreciation charge	2,215	4,425
Increase in debtors	(4,295)	(194)
(Decrease)/increase in creditors	(44,773)	23,515
<b>NET CASH (OUTFLOW)/INFLOW FROM CHARITABLE ACTIVITIES</b>	<b>(91,605)</b>	<b>95,521</b>

#### 12. STATUS

The company is limited by guarantee and does not have a share capital. Every member of the company undertakes, if necessary on a winding up during the time they are a member or within one financial year after they cease to be a member, thereafter to contribute to the assets of the company an amount not exceeding €1.27.

The Company is prohibited by its constitution from distributing any of its reserves by way of a dividend or otherwise to its members.

The company changed its name on 20 August 2014 from Aids Partnership with Africa to A Partnership with Africa.

## **A PARTNERSHIP WITH AFRICA**

### **SUPPLEMENTARY INFORMATION**

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(NOT COVERED BY INDEPENDENT AUDITORS' REPORT)



## A PARTNERSHIP WITH AFRICA

### STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT AND STATEMENT OF RECOGNISED GAINS AND LOSSES FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2014

	Restricted Funds 2014 €	Unrestricted Funds 2014 €	Total Funds 2014 €	Total Funds 2013 €
<b>Incoming Resources</b>				
Incoming resources from generated funds	-	87,809	87,809	150,681
Incoming resources from charitable Activities	223,001	-	223,001	214,287
Interest income	-	1,138	1,138	565
Total incoming resources	<u>223,001</u>	<u>88,947</u>	<u>311,948</u>	<u>365,533</u>
<b>Resources Expended</b>				
Direct charitable activities expenditure	(314,605)	-	(314,605)	(261,990)
Administration, education and awareness expenses	(11,262)	(29,695)	(40,957)	(35,202)
Total resources expended	<u>(325,867)</u>	<u>(29,695)</u>	<u>(355,562)</u>	<u>(297,192)</u>
Net (expended)/incoming resources	<u>(102,866)</u>	<u>59,252</u>	<u>(43,614)</u>	<u>68,341</u>
Total funds brought forward	(31,185)	245,812	214,627	146,286
Transfer from unrestricted to restricted	200,000	(200,000)	-	-
Total funds carried forward	<u><u>65,949</u></u>	<u><u>105,064</u></u>	<u><u>171,013</u></u>	<u><u>214,627</u></u>

## A PARTNERSHIP WITH AFRICA

### DETAILED INCOME FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2014

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	2014 €
<b>INCOME:</b>	
<b>Restricted Funds:</b>	
Irish Aid	191,342
EU-ED project	23,426
WorldWise Global Schools grants	8,233
	<hr/> 223,001
<b>Unrestricted Funds:</b>	
Fundraising	69,409
Donations	18,400
	<hr/> 87,809
Interest income	1,138
	<hr/> 88,947
Total income	<hr/> 311,948

## A PARTNERSHIP WITH AFRICA

### DETAILED EXPENDITURE FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2014

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2014  
€

#### EXPENDITURE:

Irish Aid co-funded activities	268,772
Indirect project costs	30,836
Administration costs	11,289
WorldWise Global Schools activities	3,708
Deputy CEO salary	12,267
Audit fees	3,000
Dochas membership	554
Legal fees	450
Repairs	80
Sundries	481
Bank charges	500
Promotions and fundraising costs	3,300
Insurance	2,536
Printing, postage, stationery, light, heat and telephone	896
Office supplies	3,416
Part-time staff	8,989
Employer PRSI	2,273
Depreciation	2,215
	<hr/>
	355,562
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